



केन्द्रीय विद्यालय संगठन (मु.)  
Kendriya Vidyalaya Sangathan (HQ)  
(8, संस्थान क्षेत्र, शाहीद जवाहर सिंह मार्ग,  
18, Institutional Area, SJS Marg  
नई दिल्ली New Delhi - 110016  
फोन नंबर 011-26528351  
फैक्स नंबर 011-26514179  
E-mail:- [kvsjctfin@gmail.com](mailto:kvsjctfin@gmail.com)

No.110222-3/2009/KVS(Accounts)

7.8.2014

The Deputy Commissioner,  
Kendriya Vidyalaya Sangathan,  
All Regional Offices.

Sub: Opening of current account instead of savings account of  
KVs

Sir,

I am to refer to the subject cited above and to state that references have been received from various Regional Offices that SBI issued notice to various Regional Offices as well as Kendriya Vidyalayas stating that Govt. Deptt. is not eligible to open Savings Bank account in terms of RBI guidelines. Accordingly SBI requested Kendriya Vidyalayas to arrange to close the existing Saving Bank Account and to open a Current Account afresh and transfer the Saving Bank Account balance to Current Account.

2. In this regard it is informed that decision to operate Savings Bank Account in Sangathan was taken as per the advice of audit and permission to operate Savings Bank Account instead of Current Account has already been accorded by Ministry of HRD. In case SBI is not ready to extend the facility of operating the Savings Bank account as per the policy of Sangathan, the Vidyalayas and Regional Offices may open the bank accounts in the Nationalized banks offering savings bank facility to the Sangathan.

Yours faithfully,

(M. Arumugam)  
Joint Commissioner (Fin.)

**Copy to :**

✓ The Deputy Commissioner (EDP), KVS(HQ) with the request to upload this letter on the KVS website.

  
Joint Commissioner (Fin.)