



केन्द्रीय विद्यालय संगठन  
KENDRIYA VIDYALAYA SANGATHAN  
18-संस्थागत एरिया, शहीद जीत सिंह मार्ग  
18-INSTITUTIONAL AREA,  
SHAHEED JEET SINGH MARG,  
नई दिल्ली / NEW DELHI -110016

F.No.110126125/2017/01/KVS/Cir/NPS

Dated: 08.03.17

The Deputy Commissioner/Director  
Kendriya Vidyalaya Sangathan  
All Regional Offices/ZIETs

Sub:- **National Pension System.**

Madam/Sir,

With reference to the captioned subject, I am to enclose herewith the PFRDA circular No PFRDA/2017/9/CSG/2 dated 01<sup>st</sup> March, 2017 on Rejections of Remittances made by Government Nodal Offices under National Pension System for its compliance.

Encl: as above

Yours faithfully

(M.Arumugam)  
Jt.Commissioner (Fin)

Copy to: -

1. The Deputy Commissioner, EDP Cell, KVS (HQ) for uploading on the website of KVS (HQ).

Jt.Commissioner (Fin)



**PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY**

PFRDA/2017/9/CSG/2

Date: 01<sup>st</sup> March, 2017

To,

All Central Government Ministries & Departments/ State Governments  
PrAOs, PAOs, CDDOs, NCDDOs & other CG Nodal offices;  
DTAs, DTOs, DDOs & other SG Nodal offices  
Autonomous Bodies

**Subject: Rejections of Remittances made by Government Nodal offices under National Pension System**


PFRDA strives to ensure that nodal offices function in compliance with the laid down norms and guidelines. Besides, it has been PFRDA's endeavour to take various initiatives from time to time in order to meet the above objective and to simplify and improve the operational issues in National Pension System (NPS) for ease of transaction for nodal offices.

2. However, as per the analysis of "Collections & Rejections Report" received from the Trustee Bank for the last 3 months, it is found that in a large number of cases, Trustee Bank has returned the remittance of NPS contributions made by various Government offices. The reasons for such returns/ rejections may be broadly categorized as below;

- a) Remittance received for expired Tran ID
- b) No Tran ID in inward message
- c) Invalid 7 digit account no
- d) FRC done previously
- e) TRAN ID provided does not exist in CRA database
- f) Different PAO ID in Bene A/c & 7495 field

3. NPS investments can only be made once the funds are identified and matched with the details of SCF uploaded in CRA system. Delays arising out of the SCF deletions or return of funds cause delay in investments which consequently creates sub-optimal returns for the employees, thus impeding their pension corpus accumulation and monthly pension receivables. In view of the above, frequent returns/ rejections in a particular nodal office do not depict a healthy picture and urge for necessary corrective actions.

In light of the above, all the nodal officers are advised to ensure that the data in the files are correctly uploaded and funds are remitted timely with correct details in order to get respective SCFs matched & booked in the CRA system.

  
Ashish Kumar  
General Manager

S.D (PF)  
circulate

8/3/17