

केंद्रीय विद्यालय संगठन/ Kendriya Vidyalaya Sangatha
18, संस्थानिक क्षेत्र/ 18, Institutional Area
शहीद जीत सिंह मार्ग/ Shaheed Jeet Singh Marg
नई दिल्ली-16/ New Delhi - 1
Phone No. 011-2652307

F 110240(3)/F.C./2015/KVS(Hq)(Budget) /1035

Dated: 22-7-2015
23.

Sub: Minutes of the Meeting of the Finance Committee held on 6th July, 2015 in Room No. 116, 'C' Wing, First Floor, Shastri Bhawan, New Delhi.

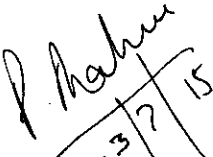
A copy of the minutes of the Finance Committee Meeting held on 6th July, 2015 at 3.00 P.M in Room No. 116, 'C' Wing, First Floor, Shastri Bhawan, New Delhi duly approved by the Vice-Chairperson of KVS is enclosed. Comments, if any, may please be forwarded to the undersigned by 25th July, 2015.


(M. Arumugam)
Joint Commissioner (Fin)

Encl: As above

Distribution :-

1. All members of the Finance Committee, KVS.
2. PS to Vice-Chairperson KVS, MHRD, Shastri Bhawan, New Delhi.
3. PPS to Joint Secretary & Financial Advisor, MHRD, Shastri Bhawan, New Delhi.
4. PS to Joint Secretary (SE-II), MHRD, Shastri Bhawan, New Delhi.
5. P.S. to Commissioner, KVS (HQ), New Delhi.
6. P.S. to Additional Commissioner, (Admn/Acad) KVS (HQ).
7. P.A to Joint Commissioner (Fin./Admn/Per./Acad/Trg.) KVS (HQ), New Delhi.
8. P.A to Superintending Engineer KVS (HQ), New Delhi.
9. All Branch Officers of KVS (HQ).
- ✓ 10. The Deputy Commissioner (EDP) KVS (HQ) with the request to up-load the minutes of Finance Committee on the KVS Web-site.


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So (EDP)

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 06th JULY, 2015.

A meeting of the Finance Committee was held on 06th July, 2015 at 3.00 p.m. in Room No. 116, Wing, Shastri Bhawan, New Delhi under the Chairpersonship of Ms. Rina Ray, IAS, Additional Secretary, Ministry of Human Resource Development, Govt. of India and the Vice-Chairperson, Kendriya Vidyalaya Sangathan.

The list of participants placed at Annexure 'A'.

ITEM NO.	AGENDA	DECISION
1	TO CONFIRM THE MINUTES OF THE LAST MEETING OF THE FINANCE COMMITTEE HELD ON 24th DECEMBER 2014.	The minutes of the last meeting of Finance Committee held on 24 th December 2014 were confirmed.
2	<p>ACTION TAKEN REPORT ON THE PREVIOUS FINANCE COMMITTEE MEETINGS HELD ON 28TH NOVEMBER 2014 and 24th December 2014.</p> <p><u>SUPPLEMENTARY ITEM NO.1</u></p> <p>a). <u>Updation of "Education Code for Kendriya Vidyalayas 2006 (5th Edition)"</u></p>	<p>For Finance Committee meeting held on 28th November 2014, the Action Taken Report and decision taken by Finance Committee are as under:-</p> <p><u>SUPPLEMENTARY ITEM NO.1</u></p> <p>a). <u>Updation of "Education Code for Kendriya Vidyalayas 2006 (5th Edition)"</u></p> <p>The Finance Committee was informed that in the Education Code for Kendriya Vidyalayas 2006 (5th Edition) many amendments have been carried out from time to time and Kendriya Vidyalaya Sangathan was in the process of updating the Education Code by incorporating all these amendments.</p> <p>Accordingly, the updated Education Code was put up to the Finance Committee in its meeting held on 28.11.2014. However, the Finance Committee in its meeting held on 28.11.2014 constituted a Sub-</p>

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Committee for checking the correctness/ authenticity of the updated version of the Education Code, as under:

1	Addl. Comm (Admn), KVS	Chairman
2	Jt. Comm (Acad), KVS	Member
3	Dy. Sec. (Fin) MHRD	Member
4	Dy. Sec. (UT-2), MHRD	Member
5	Jt. Comm (Pers), KVS	Member Secretary

The Committee was further informed that the Sub-Committee has held a number of sittings in this regard & is about to finalize the updated version of Education Code for Kendriya Vidyalaya 2006 (5th Edition) in near future:

The Chairperson directed to put up the same in the next meeting of Finance Committee alongwith a presentation on important/ salient amendments carried out since 2006

SUPPLEMENTARY ITME NO. 3

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b.)Amendment in Recruitment Rules for the teaching posts in Kendriya Vidyalaya Sangathan

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The Finance Committee was apprised of the decision taken in the Finance Committee Meeting held on 28th November, 2014 and BOG, KVS about the formation of an Internal Committee headed by Additional Commissioner (Admn) KVS to scrutinize the existing RRs for the

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teaching posts in KVS in conformity with the RRs of similar organizations viz Delhi Govt. JNV etc.

On perusal of the recommendations of the Internal Committee, the Chairperson opined that the proposed broad-based Committee comprising representatives from DoPT, Ministry of HRD & NCTE may not serve the purpose. She further directed to associate some expert external member(s), preferably retired Govt. Officers, and to review all the Recruitment Rules of KVS to remove anomalies.

For Finance Committee Meeting held on 24th December, 2014 the Action Taken Report and Decision taken by finance Committee are as under:-

Item No.3

MIS/ ERP implementations in KVS

Item No.3 - MIS/ERP -

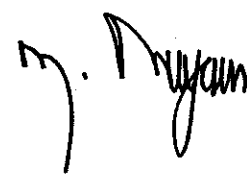
Finance Committee noted the decision of Board of Governors, KVS for awarding the work to M/s NICS I vide KVS letter no.F.6-1/2011/KVSHQ/ACAD/MIS/ERP dated 21.5.2015

Item No.4

Amendments in Transfer Guidelines

Item No.4 - Amendments in Transfer Guidelines.

Finance Committee noted the implementation after approval of Board of Governors, KVS.



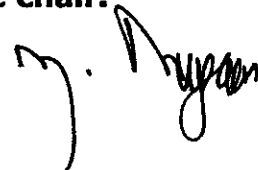
<p>3</p>	<p>Submission of Annual Accounts of the Sangathan for the Year 2014-15 for Certification by CAG</p> <p>As per the time schedule prescribed by the Committee on papers laid down on the table of both the houses of parliament, the Sangathan has to furnish the consolidated Annual Accounts latest by 30th June 2015 to the Office of the Director General of Audit, Central Revenues for Audit and Certification. In terms of the letter No. AMG-IV/SAR/MiscII/9-5/2015-16 dated 28.5.2015 issued by the Director General of Audit, (Central Expenditure) New Delhi, the accounts must be approved by the GB/Executive Committee /Commission/Competent Authority , as may be prescribed in the bylaws/Memorandum of Association/act/rules & regulations before submission to CAG for its certification.</p> <p>The Annual Accounts of the Sangathan for the year 2014-15 have been compiled and consolidated with all relevant schedules required thereon in the new format showing the details of Fund Based Accounting as per the direction of MHRD.</p> <p>The Finance Committee, KVS may kindly consider the Annual Accounts and recommend the same to the Board of Governors of KVS for its approval for further submission of the Accounts to Director General of Audit (Central Expenditure) for its Audit and Certification.</p>	<p>The Committee after detailed deliberation on the Annual Accounts of the Sangathan for the financial year 2014-15 recommended to the Board of Governors, KVS for its approval for handing over the Accounts to the C & AG for its audit.</p> <p>The Finance Committee further directed that KVS may seek additional funds towards reimbursement of RTE expenditure from MHRD under Sarva Shiksha Abhiyaan (SSA) Scheme.</p>
<p>4</p>	<p>Outsourcing of Internal Audit of Vidyalayas to CAG empanelled CA Firms.</p> <p>The Agenda for strengthening of Internal Audit Function in Kendriya Vidyalaya Sangathan was placed in the Finance Committee Meeting held on 28.11.2014. The Committee considered the Agenda on the subject of Strengthening of Internal Audit in KVS but directed that the new scheme of out sourcing of Internal Audit work as introduced in 3 Kendriya Vidyalayas of Delhi/ Gurgaon Region may further be extended to all other Regions. Accordingly each RO should take steps to outsource the Internal Audit work of Kendriya Vidyalaya's through Chartered Accountant Firms at their level. The Committee desired that KVS HQ should make efforts to get the details from various Regions about Name of CA firms empanelled in the State AG, Number of Firms responded to undertake the Internal Audit Work, Comparative statement, L1 firm and its rate, total expenditure payable towards Audit Fees and TA/DA etc. per annum so as to work out the financial implication.</p> <p>In compliance to the above directions, Deputy Commissioner of the Regional Offices were directed vide this office letter No.1-189/2014/KVS(HQ)/JC (Fin.) dated 06.02.2015 to collect the details of Chartered Accountants Firms which are empanelled in the Office of the Comptroller & Auditor General of India. The list of the CA Firms which are empanelled in the Office of the Comptroller & Auditor General of India was also obtained by KVS (HQ) and circulated to all Regional Offices vide letter No. F.No.1-189/2014/KVS(HQ)/JC(Fin) dated 24.04.2015 for facilitating the RO with the direction to obtain the rates from such empanelled firms situated in their localities for comparison and compilation. The requisite information including Comparative statement, L1 firm and its rate, total expenditure payable towards Audit Fees and TA/DA etc. per annum have been received from all the Regional Offices</p>	<p>The Committee made the following observations upon perusal of the rates provided by various Regional Offices towards Audit Fees, TA/DA and Service Tax for outsourcing of Internal Audit work to CA firms.</p> <p>Abnormal variation of rates noted between the highest and the lowest one. e.g. (i) Delhi & Ranchi (ii) Agra, Gurgaon and Delhi (iii) Kolkata and Mumbai etc.</p> <p>Number of Kendriya Vidyalayas and amount payable for each Kendriya Vidyalayas were not cited in the statement to make an overall view about the rates proposed by the firms.</p> <p>The Chartered Accountant firms perhaps quoted the rates without studying the scope of audit Work</p>

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<p>and as per the said statement total financial implication involved on this matter has been worked out and attached.</p> <p>The proposed expenditure to the tune of Rs.24,027,748/- for one year audit will be met out of Non-Plan grants received from the Govt. of India. In future the expenditure for one year audit of all KVs may increase depending upon opening of new KVs. Also, CAG will be kept informed of the progress of internal audit in all KVs and also the performance of the approved CA firms.</p> <p>Finance Committee may recommend to the Board of Governors for the outsourcing of Internal Audit of all Vidyalayas to the CAG empanelled CA firms.</p>	<p>involved in the KVs.</p> <p>The Committee, therefore, suggested that the KVS may examine the proposal afresh and bring these details to the Finance Committee in its next meeting.</p>
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In the end, the Chairperson directed that KVS should take up the matter with defaulting Project Sector Kendriya Vidyalayas in right earnest & letters should be written to concerned Secretary/ Hon'ble Union Minister from KVS/MHRD side.

The Meeting ended with a vote of thanks to the chair.



LIST OF PARTICIPANTS IN THE FINANCE COMMITTEE MEETING HELD ON 06TH JULY 2015.

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|----|---|---------------------|
| 1 | Ms. Rina Ray , IAS,
Additional Secretary(SE),
Ministry of HRD,
Govt. of India & Vice-Chairperson,
Kendriya Vidyalaya Sangathan,
New Delhi - 110001 | Chairperson |
| 2. | Sh Santosh Kumar Mall, IAS,
Commissioner,
Kendriya Vidyalaya Sangathan,
New Delhi-110016 | Member |
| 3. | Sh Anil Kakaria,
Deputy Secretary (Fin.)
Ministry of HRD, Govt. of India,
New Delhi-110001
(Represented on behalf of JS & FA, MHRD) | Member |
| 4 | Sh. M. Arumugam,
Joint Commissioner (Finance),
Kendriya Vidyalaya Sangathan,
New Delhi-110016 | Member
Secretary |

Special Invitees

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|---|---|
| 1 | Dr. Satbir Bedi , IAS,
Joint Secretary(SE-II),
Ministry of HRD, Govt. of India,
New Delhi-110001 |
| 2 | Sh G. K. Srivastava, IAS,
Additional Commissioner (Admn),
Kendriya Vidyalaya Sangathan,
New Delhi-110016 |
| 3 | 3 Sh U. N. Khaware,
Additional Commissioner(Acad),
Kendriya Vidyalaya Sangathan,
New Delhi-110016 |
| 4 | Sh S. Muthusivam,
Assistant Commissioner(Fin),
Kendriya Vidyalaya Sangathan,
New Delhi-110016 |

