



केन्द्रीय विद्यालय संगठन/ Kendriya Vidyalaya Sangathan
18, संस्थानिक क्षेत्र/ 18, Institutional Area
शहीद जीत सिंह मार्ग/ Shaheed Jeet Singh Marg
नई दिल्ली-16/ New Delhi - 16
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F 110240(3)/F.C./2014/KVS(Hq)(Budget)

Dated: 28-7-2014

The Deputy Commissioner
Kendriya Vidyalaya Sangathan,
All Regional Offices.

Sub:-Surplus fund in VVN Account for more than three years:-
Action Taken Report on Finance Committee meeting held on 30-6-2014
Madam/Sir,

I am to draw your attention to this Office Memorandum No.F.6-7/2005-06/KVS(Budget) dated 31.3.2006 forwarding therewith new Chapter-21 of Accounts Code for Kendriya Vidyalayas dealing with Vidyalaya Vikas Nidhi. Article-204 of the Accounts Code reveals that "as far as possible, contributions made to the VVN in a year should be utilized within that year itself as per well planned programme of activities aimed at overall school development including the extra curricular activities, health and welfare of the student community. Surplus funds i.e. funds remaining unutilized shall be allowed to be carried forward for a period of three years. Thereafter, the said unutilized balance, which remains beyond three years, shall be transferred to VVN Deposit Account of the Regional Office. Likewise, surplus funds remaining unutilized in Regional Office VVN Deposit Account beyond a period of three years shall be transferred to VVN Deposit Account of KVS HQ".

In the recent Finance Committee Meeting of KVS held on 30-6-2014 the Committee directed that KVS may confirm the exact amount lying unspent with KVS for more than 3 years as per Article-204 of Accounts Code. Keeping in view of the direction issued by the Committee it is for the RO to identify the un-spent amount lying in the Vidyalayas/RO beyond three years. Details of closing balance as on 31.3.2012, 31.3.2013 and 31.3.2014 may be ascertained and the least of the balance along with R.O balance may be informed to this office immediately but not later than 31-7-2014.

Yours faithfully,


(M. Arumugam)
Joint Commissioner (Fin)